

## FUND MANAGER

## Mario Linimeier



Managing Partner Mario Linimeier is a molecular biologist and business economist and has been managing MEDICAL BioHealth since 2017. He studied at the University of Vienna, Kepler University Linz and Seoul National University.

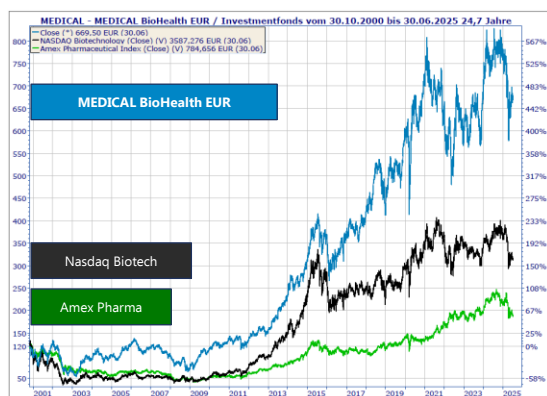
## Kristoffer Karl Unterbruner



Kristoffer Karl Unterbruner has been co-managing the MEDICAL BioHealth fund since 2022. A biotechnologist by training, he also specialises in immunology and gene therapy approaches.

**Investment in a healthy future:**  
Each company we have selected has the potential to **significantly improve existing therapies** or **make diseases treatable for the first time**.

PERFORMANCE SINCE ISSUE 30/10/2000 (AS AT Q2/2025)



As at: 30/06/2025; Source: vwd; Price indices in EUR; The previous day's closing prices were used to calculate the index performance and the exchange rate conversion. As the fund is mainly invested in North America, the time difference was into account. Fund: Performance calculation based on gross performance (BV1 method). The front-end load (for investment and reinvestment) was not taken into account, nor were individual costs such as custody fees included. If the front-end load and custody fees were included, the performance would be lower. Past performance is not an indicator of future performance and is no guarantee of future success.

## INVESTMENT STRATEGY

- **Groundbreaking progress:**  
Countless therapeutic areas are experiencing a turning point thanks to technological advances
- **Promising biotech companies:**  
Development of novel and modern active substances against diseases
- **Focus on small and medium-sized companies:**  
Often characterised by a strong focus on innovation and potential for long-term value growth

## IN PROFILE

- **Scientists as portfolio managers:** understanding complex interrelationships and early identification of medical breakthroughs
- **Successful investment history:** For over 20 years with a significant outperformance compared to healthcare indices by investing in a broadly diversified investment portfolio (70-100 individual stocks)
- **Potential for the future:** Biotechnology in conjunction with technological developments (A.I., digitalisation) is opening up unimagined possibilities for our health as a result of medical progress

PERFORMANCE 5 YEARS (IN %; AS AT Q2/2025)

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Year
2019	11.9	8.7	2.5	0.2	-2.5	2.7	3.0	-3.9	-3.1	2.6	11.9	4.8	44.1
2020	-2.4	-3.0	-12.1	24.2	5.6	1.0	-5.1	-2.5	3.3	2.3	7.7	1.4	17.5
2021	5.6	-2.3	-2.4	-0.3	-4.2	4.9	-5.4	4.3	-1.4	0.9	-7.4	0.1	-8.3
2022	-12.4	2.3	3.6	-5.7	-8.3	9.3	8.6	6.9	-2.7	1.7	-6.9	-1.0	-7.2
2023	4.6	-0.3	-7.7	2.3	7.2	2.8	5.3	-3.5	-3.1	-9.7	2.2	20.9	19.3

As at: 30/06/2025; Source: Agex's Gridify. Calculation based on gross performance (BV1 method), i.e. without taking the front-end load into account. Past performance is not a reliable indicator of future performance. The gross performance (BV1 method) takes into account all costs incurred at fund level (e.g. the management fee), excluding the front-end load. Further costs may be incurred individually at client level (e.g. custody account fees, commissions and other charges). Model calculation (note: An investor wishes to invest for EUR 1000. With a maximum front-end load of 5%, he must pay a fee of EUR 50 at the time of purchase. In addition, custody account costs may be incurred which reduce the performance. The custody account costs can be found in your bank's list of prices and services.

NEW INNOVATIVE TREATMENT OPTIONS ARE BEING  
DEVELOPED BY **BIOTECH COMPANIES** TODAY

## Biotechnology sector of the future - quantum leaps in medicine

Groundbreaking progress expected in many therapeutic areas

The **billion-euro attack** on  
**Cancer diseases**

**Autoimmune diseases:**  
High demand for **new therapies**

More than **300 million people**  
with **rare diseases**



Diseases of the **central nervous system:** **new approaches**  
against Alzheimer & Co.

**Cardiometabolic diseases:**  
Cardiovascular and metabolic diseases as  
**Cause of death #1**

**>>** *"We continuously analyse and evaluate around 900 small and medium-sized companies that many investors do not even on their radar. Above-average growth is primarily generated by these small, research-orientated companies".*

Mario Linimeier, Managing Partner at Medical Strategy GmbH



[www.medicalstrategy.de](http://www.medicalstrategy.de)



### Opportunities

- Participation in the global growth of the healthcare market
- Portfolio of carefully selected companies
- Focus on developers of innovative therapies
- Expertise of an interdisciplinary team of experts with a scientific background

### Risiken

- Price risk
- Misjudgements in investment selection are possible
- Specific risks of drug development
- Market risk
- Liquidity risks
- Currency risks

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